



“I confirm”

Head of the Department of Finance and Accounting

PhD, Associate Professor Hasanova Afag:

Date: 2025

SYLLABUS

General information	Department	Finance and Accounting
	Faculty	School of Economics
	Specializm, code	
	Group №	532 MU
	Education level	<input type="checkbox"/> bachelor <input type="checkbox"/> master
	Education form	Full-time
	Academic year/ semester	2025/ Spring
	Academic year	2024-2025
	Semester	<input type="checkbox"/> Fall <input type="checkbox"/> Spring <input type="checkbox"/> Summer
Course information	Course name, code	International accounting standards
	Credit number	
	Teaching hours	45
	Teaching methods	<input type="checkbox"/> lecture <input type="checkbox"/> seminar <input type="checkbox"/> laboratory work
	Teaching languages	<input type="checkbox"/> Azerbaijani <input type="checkbox"/> English <input type="checkbox"/> Russian
	Type of course	<input type="checkbox"/> Compulsory <input type="checkbox"/> Elective
	Prerequisite subject/code	
Information about the lecturer	Lecturer's academic degree, academic title, honorary title, surname, first name, patronymic	Mahmudova Sayyara
	E-mail:	Sayyara1606@icloud.com
	Contact number:	055 903 93 44
	Consulting hours:	
Course Description	In modern economic conditions, the management function in accounting has increased and expanded. The increase in non-state structures, as well as the expansion of foreign economic activities of enterprises and especially the application of various forms, confronts accounting staff with various operations. Currently, accounting staff, in addition to	

	performing various complex operations, are faced with unconventional situations.
Fənnin məqsədi	<p>The aim of the subject is to master the application of International Financial Reporting Standards, the procedure for reflecting a continuous monitoring and control system for the purpose of collecting, recording and summarizing information about liabilities and their movements. The main purpose of accounting is to form complete and accurate information for internal and external users, as well as to conduct analysis to determine the development trends of the organization and to use this information for selecting various alternative options and making management decisions. At the same time, students must acquire the following Professional Competencies:</p> <ul style="list-style-type: none"> ▪ Identification of IFRS transactions and their classification; PK-1 ▪ Operations that determine the results in advance by mastering the tasks of IFRS transactions; PK-1, PK-2 ▪ Special rules and prohibitions, government instructions - PK-3 ▪ in-depth study of normative requirements and ideas prevailing in the financial and legal spheres PK-8, PK-6 ▪ Currency control science, information collection systems on the impact of currency restrictions on the situation in the country; PK-6 ▪ analysis of the essence of violations of legislation; PK-10 ▪ Mechanism of formation of state external debt; PK-12 ▪ Possible effects of state external debt on the country's economy and finance; PK-15 ▪ Features of various forms and types of state external borrowing; PK-13
Learning outcomes	<p>After completing the course and mastering the topics, students will:</p> <p>FTN-1- During the teaching of the subject "International Accounting Standards", the student will learn to evaluate and record land, buildings and equipment, their depreciation, repair, lease and liquidation, accounting for intangible assets, financial investments, production, transportation, supply costs, accounting for finished products, settlements with suppliers, debtors and creditors, determination of profit and loss</p> <p>FTN-2- For mastering the subject studied - documenting the results of economic operations, preparing and submitting reports, practically implementing the essence, regularities, principles, methods, technologies, individual forms of the specialty</p> <p>FTN-3- have knowledge about money, currency and gold, insurance, credit, stock exchange and over-the-counter stock market and the ability to conduct transactions and analyze activities in these markets;</p> <p>FTN-4- ability to trade in financial market institutions and financial market fund instruments;</p> <p>FTN-5- ability to explain financial market risks and legislative documents on financial market regulation.</p>
Course requirements	The applications for students in the “International Accounting Standards” course may be as follows:

	<p>1. Class Participation: Students should be encouraged to actively participate in the course, ask questions, and participate in discussions. This can help students gain a deeper understanding of the topics.</p> <p>2. Group Studies: Students may be assigned group projects or studies that will address real-world scenarios in the accounting field. This can help them develop their collaboration, communication, and problem-solving skills.</p> <p>3. Market Research Insights and Reporting: Students may be assigned to monitor developments in the market and analyze and report on these developments. This allows them to gain practical knowledge about their competitors.</p> <p>“Beynəlxalq mühasibat uçotu standartları “ kursunda tələbələr üçün müraciətlər aşağıdakı kimi ola bilər:</p> <p>1. Dərsdə İştirak: Tələbələr kursda fəal iştirak etməyə, suallar verməyə və müzakirələrdə iştirak etməyə təşviq edilməlidir. Bu, tələbələrə mövzuları dərinlən başa düşməyə kömək edə bilər.</p> <p>2. Qrup Tədqiqatları: Tələbələrə mühasibat sahəsində real dünya ssenarilərini həll edəcək qrup layihələri və ya tədqiqatlar təyin oluna bilər. Bu, onlara əməkdaşlıq, ünsiyyət və problem həll etmə bacarıqlarını inkişaf etdirməyə kömək edə bilər.</p> <p>3. Bazarın araşdırılması Baxışları və Hesabatlılıq: Tələbələrə bazarda inkişafı izləmək və bu inkişafı təhlil edib hesabat vermək üçün tapşırıqlar verilə bilər. Bu onlara rəqiblərin haqqında praktiki biliklər əldə etməyə imkan verir.</p> <p>4. Guest speakers and seminars: Financial experts may be invited or students may attend seminars organized in the sector. This gives students the opportunity to learn first-hand about current trends and practices in marketing.</p> <p>5. Field visits: Visits to relevant companies can give students the opportunity to see industry practices and interact with businesses. This can help them connect theoretical knowledge with practice.</p> <p>These requirements can help students develop their marketing knowledge and skills more effectively by motivating them to participate more effectively in the course.</p>
Academic Integrity	<p>Academic Integrity - ensuring the originality of the work done, and sharing the ideas or findings of others by citing sources.</p> <p>Violations of Academic Integrity</p> <ol style="list-style-type: none"> 1. Plagiarism, 2. Copying, 3. Submitting all or part of a student's previous work, homework, or project in another class without citing the source, 4. Citing non-existent sources or creating a fake database, 5. Preparing course materials or assignments on behalf of other students,

	<p>6. Demonstrating behavior to gain unfair advantage (providing a sick note when not really ill, making false excuses for an extension of time or other purposes),</p> <p>7. Taking an exam for someone else or having someone else take an exam for you.</p>
Ethical behavior	<p>The ethical behavior of students participating in the “International Accounting Standards” course aims to ensure success and respect in their educational process and future professional careers. Students must adhere to academic ethical standards by adhering to the principles of honesty and transparency in coursework and projects. They must attend classes on time, with a sense of responsibility, and take an active role in group work to ensure effective collaboration within the team. In addition, they must be sensitive to diversity and cultural sensitivity, and strive to understand different cultures and create a learning environment enriched by diversity. For professional development, they should increase their efforts to communicate with professionals in the sector and create effective networks, while improving their problem-solving and critical thinking skills.</p> <p>Be aware of social media etiquette and professionalism, create a trustworthy image on online platforms, and maintain online etiquette. In terms of openness to change, innovation, and career development, students should monitor changes in the sector, be open to innovation, and regularly use relevant resources for career development. These ethical behaviors guide students to be successful and ethical both academically and professionally.</p>
List of main literature	A.A. Sadigov et al. “Accounting” B. 2012.
Additional literature list	<ol style="list-style-type: none"> 1. A.A. Sadigov and others. “Accounting” B. 2012. 2. Z.Beydiyeva “Theoretical and methodological issues of real estate valuation” Baku 2011 3.G. A. Abbasov “Accounting (financial) accounting from scratch” B. 2013. 4.G. Rzayev “Accounting and audit” B. 2009. 5.G.A. Abbasov, S.M.Sabzaliyev “Accounting” B. 2009. 6.Chart of accounts of accounting of organizations. 7.G.A. Abbasov “Accounting: laws, decisions, instructions” B. 2010. 8.A.A. Sadigov “Accounting (financial) accounting.” Part 1. B 2012.

	<p>9.V.E. Kerimov "Accounting" 2014.</p> <p>10. S.N. Polenova, N.A. Mislavskaya "Accounting" 2014.</p> <p>12. V.M. Bogachenko "Basic accounting" 2015.</p> <p>13. A.V. Gartvich "Accounting zero" 2013</p>	
Internet resources	<p>State Statistical Committee of the Republic of Azerbaijan https://www.stat.gov.az › DT_PRESS_12_2022 PDF, State Statistical Committee of the Republic of Azerbaijan https://www.stat.gov.az › PRESS_2024_03_dt. Ministry of Economy https://economy.gov.az › storage › files › files PDF</p>	
Rating: 100-point system	<p>The final grade is the sum of the points given for the current assessment - seminars and colloquiums (0 - 30 points), independent work (0 - 10 points), attendance (0 - 10 points) and intermediate assessment - end-of-semester exams (0 - 50 points). If additional experimental and practical lessons are planned for the same subject, (0 - 10) points are allocated for the assessment of these lessons. Final grade = current assessment + intermediate assessment.</p>	
Tutorial and colloquium	<p>Colloquiums are organized 3 times per semester according to the academic calendar. Each colloquium is evaluated with 0 - 10 points. The colloquium is mandatory. A student who does not participate in the colloquium is given 0 points.</p>	0-30
Papers	<p>Writing guidelines required for papers: Font and size: Arial 12 pt Line spacing: 1.5 Total length of work: minimum 3 pages Deadline for submission: 2 weeks before the end of the semester</p>	0-10
	<p>Topics of free work:</p> <ol style="list-style-type: none"> 1 Introduction to accounting 2 Accounting conventions 3 Primary documents, records and primary accounting books 4 Accounting accounts and primary accounting records 5 Preparation of financial statements using a trial balance 6 Value added tax (sales tax) 7 Inventories 8 Long-term tangible assets and Long-term intangible assets 9 Accrued expenses and prepayments 10 Estimated provisions for bad debts and accounts receivable 	

Attendance:	1 point is deducted for every 10% of the hours allocated for teaching the subject during the semester. A student who misses more than 25% of the lessons in the subject will not be allowed to take the exam.	0-10
Exam		0-50

Students' knowledge is assessed as follows, based on the total number of points earned during the semester in the subject:

Distribution of points

Points	Letter grade	Indicator
100 – 91	A	“excellent”
90 – 81	B	“very good”
80 – 71	C	“good”
70 – 61	D	“sufficient”
60 – 51	E	“satisfactory”
below 51	F	“failed”

Curriculum

N	Date	Course topics	Lecture	Tutorial	Textbook/Tasks
1		Introduction to accounting	2	1	G.A. Abbasov “Accounting: laws, decisions, instructions” B. 2010.
2		Accounting conventions	2	1	G.A. Abbasov “Accounting: laws, decisions, instructions” B. 2010.
3		Primary documents, records and primary accounting books	2	1	G.A. Abbasov “Accounting: laws, decisions, instructions” B. 2010.
4		Accounting accounts and primary accounting entries	2	1	G.A. Abbasov “Accounting: laws,

					decisions, instructions” B. 2010.
5		Preparing financial statements using a trial balance	2	1	G.A. Abbasov “Accounting: laws, decisions, instructions” B. 2010.
6		Value added tax (sales tax)	2	1	G.A. Abbasov “Accounting: laws, decisions, instructions” B. 2010.
7		Inventory	2	1	G.A. Abbasov “Accounting: laws, decisions, instructions” B. 2010.
8		Long-term tangible assets and Long-term intangible assets	2	1	G.A. Abbasov “Accounting: laws, decisions, instructions” B. 2010.
9		Estimated expenses and prepayments	2	1	G.A. Abbasov “Accounting: laws, decisions, instructions” B. 2010.
10		Estimated allowances for bad debts and receivables	2	1	G.A. Abbasov “Accounting: laws, decisions, instructions” B. 2010.
11		Estimated liabilities, contingent liabilities and contingent assets	2	1	G.A. Abbasov “Accounting: laws, decisions, instructions” B. 2010.
12		Control accounts	2	1	G.A. Abbasov “Accounting: laws, decisions, instructions” B. 2010.
13		Bank Statement Reconciliation and Error Correction	2	1	G.A. Abbasov “Accounting: laws, decisions, instructions” B. 2010.
14		Preparation of financial statements for individual entrepreneurs	2	1	G.A. Abbasov “Accounting: laws, decisions, instructions” B. 2010.
15		Preparing financial statements for companies	2	1	G.A. Abbasov “Accounting: laws, decisions, instructions” B. 2010.
		Total:	30	15	45

Lecturer:

Mahmudova Sayyara Nijat